

PAULDING COUNTY SCHOOL DISTRICT

Annual Financial Information Report

For the Fiscal Year Ended June 30, 2023



This Annual Financial Information Report pertains to the operations of the Paulding County School District (herein referred to as the "District") for the fiscal year ended June 30, 2023.

This Annual Financial Information Report is intended to satisfy the District's obligation to provide annual financial information and operating data pursuant to SEC Rule 15c2-12 and as established in one or more Continuing Disclosure Agreements entered into by the District. Specifically, the following information is provided in accordance with the reporting obligations established in connection with the following Issues:

#	Issue Name	Dated Date	Listed Maturity Date	Revised Obligation End Date *	CUSIP-6
1	\$90,640,000 Paulding County School District (Georgia) General Obligation Refunding Bonds, Series 2014 (the "Series 2014 Bonds").	October 23, 2014	February 1, 2033	February 1, 2025	703600
2	\$26,275,000 Paulding County School District (Georgia) General obligation Sales Tax Bonds, Series 2020 (the "Series 2020 Bonds" and together with the above, the "Issues").	December 10, 2020	August 1, 2026	N/A	703600

* Due to refunding or other action resulting in a change to disclosure obligation

Questions regarding information contained in this Annual Financial Information Report should be directed to Miriam Hall, Chief Financial Officer, Paulding County School District, 3236 Atlanta Highway, Dallas, GA 30132; telephone: 770-443-8003.

This Annual Financial Information Report is dated June 16, 2024.

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REGARDING THIS ANNUAL FINANCIAL INFORMATION REPORT

This Annual Financial Information Report does not constitute an offering of any security of the District and should not be construed as a contract with the owners of the Issues.

This Annual Financial Information Report, which includes the cover page and all information herein, has been prepared by the District, pursuant to Continuing Disclosure Agreements entered into by the District in compliance with SEC Rule 15c2-12 (the "Rule") for outstanding obligations of the District. The information herein is subject to change without notice. The delivery of this Annual Financial Information Report shall not create any implication that there has been no change in the affairs of the District since the date hereof. The Continuing Disclosure Agreements require the District to disclose only specific limited information at specific times and does not require disclosure of all information that may be material in determining the value of the Issues. If the District chooses, however, to include any information in any annual report, such as this Annual Financial Information Report, in addition to that which is specifically required by Continuing Disclosure Agreements, then the District will have no obligation under the Continuing Disclosure Agreements to update such information or to include such information in any future annual report.

While the District or its representatives have reviewed this Annual Financial Information Report for accuracy, no other federal, state, municipal, or other governmental entity, agency, or instrumentality (including, but not limited to, the Securities and Exchange Commission ("SEC") and the Municipal Securities Rulemaking Board ("MSRB")) has passed, or been asked to pass, upon the accuracy or adequacy of this Annual Financial Information Report and the information contained herein.

This Annual Financial Information Report is not sufficient to base an investment decision on but should be read in conjunction with the original offering document and all subsequent updates. Other relevant information may exist for the fiscal year that ended on June 30, 2023, and matters may have occurred or become known during or since that period, which an investor would consider to be important when making an investment decision. The inclusion of certain information pertaining to post-fiscal year 2023 events, if any, is provided solely for convenience, and is not intended to suggest that other such information not so included is any less material or important to an investor. This Annual Financial Information Report does not contain all information that may be material to determining the value of the Issues and speaks only as of its date. The information contained herein is subject to change, and there is no duty to update the information more frequently than annually.

All financial and other information presented in this Annual Financial Information Report has been provided by the District from its records, except for information expressly attributed to other sources. The presentation of information, including tables of receipts from taxes and other sources, is intended to show recent historic information, and is not intended to indicate future or continuing trends in the financial position or other affairs of the District. No representation is made that past experience, as is shown by financial and other information, will necessarily continue or be repeated in the future, and no representation is made as to the materiality or completeness of that information.

Insofar as the statements contained in this Annual Financial Information Report involve matters of opinion, projections, or estimates, even if not expressly stated as such, such statements are made as such

and not as representations of fact or certainty, no representation is made that any of such statements have been or will be realized, and such statements should be regarded as suggesting independent investigation or consultation of other sources prior to the making of investment decisions. Certain information may not be current; however, attempts were made to date and document sources of information. No dealer, broker, salesman, or other person has been authorized by the District to give any information or to make any representations other than those contained in this Annual Financial Information Report, and, if given or made, such other information or representations should not be relied upon as having been authorized by the District.

As used in this Annual Financial Information Report, "State" or "GA" means the state of Georgia.

Additional Information concerning this Annual Financial Information Report, as well as copies of the basic documentation relating to any outstanding obligations of the District, is available from Miriam Hall, Chief Financial Officer, Paulding County School District, 3236 Atlanta Highway, Dallas, GA 30132; telephone: 770-443-8003.

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Accounting Principles Change Statement

While the adoption of certain statements as dictated by applicable accounting standards boards can take place from time to time (the details of which can be found in the District's audited financial statements where applicable), the District did not change its core set of accounting principles or methodology in the fiscal year ending June 30, 2023.

DISTRICT DEBT STRUCTURE

Summary of District Debt by Category

Summary of District Debt By Category

As of the fiscal year ended June 30, 2023, the District's outstanding long-term indebtedness was \$92,320,000. The information set forth below should be read in conjunction with the District's financial statements.

There has never been a default in payment of the principal of or interest on any general obligation bonds issued by the District.

See NOTE 7 of the District's Fiscal Year 2023 Audited Financial Statements for a summary of the District's General Obligation Bonds outstanding as of its Fiscal Year ended June 30, 2023.

Source: Paulding County School District

Proposed Debt

Proposed Debt

Pursuant to an election in the District held on November 7, 2023, called under a resolution adopted by the Board of Education on August 8, 2023, the District is authorized to issue general obligation debt in an amount not to exceed \$100,000,000 (the "Authorized Debt"). It is anticipated that the Authorized Debt will be issued by the District within the next three years. After the issuance of the Bonds and the Authorized Debt, the District does not anticipate the need to issue additional long-term indebtedness in the next three years.

Source: Paulding County School District

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District and Overlapping Debt

Direct and Overlapping Debt

In addition to the District's debt obligations, property owners in the District are responsible for any debt obligations of other taxing entities in the proportion to which the jurisdiction of the District overlaps such entities. Set forth below is the estimated direct general obligation debt and estimated overlapping property tax supported or guaranteed revenue debt of the District as of June 30, 2023, unless otherwise indicated. Although the District has attempted to obtain accurate information as to the outstanding overlapping debt, it does not warrant its completeness or accuracy, as there is no central reporting entity which has this information available, and the amounts are based on information supplied by others.

<u>Category of Debt</u>	<u>Amount of Outstanding Debt</u>
DIRECT GENERAL OBLIGATION DEBT:	
Paulding County School District:	
General Obligation Bonds ⁽¹⁾	<u>\$92,320,000⁽²⁾</u>
Total Direct	\$92,320,000
OVERLAPPING GENERAL OBLIGATION DEBT:	
Paulding County:	
General Obligation Bonds ⁽¹⁾	\$108,383,582
Intergovernmental Contract ⁽³⁾	
Industrial Building Authority	0
GEFA Loans ⁽⁴⁾	66,678,269
City of Dallas: ⁽⁵⁾	
Intergovernmental Contract ⁽³⁾	4,580,000
GEFA Loans ⁽⁴⁾	<u>29,129,179</u>
Total Overlapping	\$208,771,030
TOTAL DIRECT AND OVERLAPPING	<u>\$301,091,030</u>

¹ General obligations of the Issuer (the District or County) to which its full faith and credit and taxing power are pledged.

² The District Plans to use collections of Sales Tax to pay debt service on the Series 2020 Bonds and to pay for the Projects.

³ The obligations under intergovernmental contracts are general obligations of the contracting party to which its full faith and credit and taxing powers are pledged, but do not constitute debt for purposes of the constitutional debt limit.

⁴ GEFA loans are general obligations of the issuer to which the full faith, credit, and taxing power are pledged, but do not constitute debt for purposes of the constitutional debt limit.

⁵ The debt in this category is not applicable to all citizens of Paulding County. Only those citizens residing within the boundaries of the applicable governmental entity are subject to taxes that pay the debt service on the listed obligation.

Source: Paulding County School District

Tax Supported Debt Ratios

Tax Supported Debt Ratios

The following table sets forth certain debt ratios (based on information set forth in the preceding section titled "Direct and Overlapping Debt").

	Direct Tax Supported <u>Debt</u>	Overlapping <u>Debt</u>	Overall Tax Supported <u>Debt</u>
Per Capita Debt ¹	\$504.03	\$1,139.80	\$1,643.83
Percentage of Gross Tax Digest ²	0.95%	2.14%	3.09%
Percentage of Estimated Fair Market Value ³	0.38%	0.86%	1.24%
Per Capita Debt as Percentage of Per Capita Income ⁴	1.43%	3.23%	4.66%

¹ Based upon July 1, 2023, estimated population figure of 183,164.

² Based upon 2023 Gross Tax Digest of \$9,747,721,466 (Per the Georgia Department of Revenue Tax Digest Consolidated Summary).

³ Based on Year estimated fair market value of \$24,368,066,732 (Calculated using figures per the Georgia Department of Revenue Tax Digest Consolidated Summary).

⁴ Based upon 2023 per capita income figure of \$35,242.

Source: Paulding County School District

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Limitations on District Debt - Computation of Legal Debt Margin

Legal Debt Margin of the District

As computed in the table below, based on its 2023 gross tax digest, the District could incur (upon necessary voter approval) approximately \$711,363,939 of long-term obligations payable out of general property taxes (or general obligation bonds).

Computation of Legal Debt Margin		2023
2023 Gross Tax Digest (Gross Assessed Value of Taxable Property): ¹		\$9,747,721,466
Less: District Bond Exemptions: ¹		(1,710,882,075)
2023 Net Tax Digest for Bond Purposes: ¹		8,036,839,391
Debt Limit (10% of Assessed Value):		803,683,939
Less: Amount of Debt, Applicable to Debt Limit, outstanding as of June 30, 2023: ²		(92,320,000)
Legal Debt Margin		\$711,363,939

¹ Figure per the Georgia Department of Revenue - 2023 Tax Digest Consolidated Summary.

² Per page(s) 18-19 (Exhibit "G") of the District's Fiscal Year 2023 Audited Financial Statements.

Source: Paulding County School District

Short and Long Term Debt History

Short and Long Term Debt History

Categories of Liabilities	2019	2020	2021	2022	2023
Current and Other Liabilities	\$45,068	\$50,453	\$55,419	\$61,791	\$70,949
Long-Term	519,642	552,305	663,882	394,390	706,984
Total:	\$564,710	\$602,758	\$719,301	\$456,181	\$777,933

Source: Table 1 - Net Position (pg iii) of the District's Fiscal Year 2023 Audited Financial Statements

Source: Paulding County School District

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DISTRICT AD VALOREM TAXATION

Historical Property Tax Data

Historical Property Tax Data

The following table presents the assessed valued (assessed at forty percent (40%) of fair market value, except for timber which is assessed at one hundred percent (100%) of fair market value) and estimated actual value of taxable property with the District for the last five (5) years.

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Residential	\$4,317,823,270	\$4,738,434,736	\$5,308,333,711	\$6,836,416,577	\$8,388,475,232
Agricultural	57,686,201	65,481,204	70,033,081	92,765,828	104,581,437
Preferential	0	0	0	0	0
Conservation Use	113,856,227	116,720,422	122,003,129	148,863,655	168,135,025
Forest Land	3,502,800	3,653,920	3,665,720	3,899,720	4,136,120
Commercial	514,150,797	548,571,522	584,672,516	686,400,844	759,369,635
Industrial	68,253,253	70,055,643	82,212,961	93,788,749	104,239,308
Utility	121,766,478	133,898,847	137,492,726	153,994,366	170,219,035
Motor Vehicle	69,422,580	31,621,130	50,251,310	47,147,590	45,834,700
Mobile Homes	1,644,067	1,632,921	1,534,173	1,591,706	1,729,204
Timber 100%	208,158	5,360	225,181	574,328	824,622
Heavy Equipment	49,891	163,857	86,134	144,573	177,148
Gross Digest	<u>\$5,268,363,722</u>	<u>\$5,710,239,562</u>	<u>\$6,360,510,642</u>	<u>\$8,065,587,936</u>	<u>\$9,747,721,466</u>
Bond Exemptions	0	0	0	0	0
Net Bond Digest	\$5,268,363,722	\$5,710,239,562	\$6,360,510,642	\$8,065,587,936	\$9,747,721,466
M&O Exemptions	797,100,194	891,271,119	995,663,606	1,286,156,802	1,608,831,149
Net M&O Digest	<u>\$4,471,263,528</u>	<u>\$4,818,968,443</u>	<u>\$5,364,847,036</u>	<u>\$6,779,431,134</u>	<u>\$8,138,890,317</u>
Estimated Actual Value	<u>\$13,170,597,068</u>	<u>\$14,275,590,865</u>	<u>\$15,900,938,834</u>	<u>\$20,163,108,348</u>	<u>\$24,368,066,732</u>

Source: Georgia Department of Revenue

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Property Tax Levies and Collections

Property Tax Levies and Collections of the District

The following table reflects the tax levy and collection record on property in the District for the last five (5) fiscal years.

Fiscal Year	Total Tax Levy ¹	Tax Collections ²			Percentage of Collection of Current Year's Amount		Delinquent Outstanding Taxes ⁴
		Current Year's Amount Collected	Subsequent Year's Amount Collected ³	Total Tax Collections	Collected to Total Tax Levy	Percentage of Total Tax Collections to Tax Levy	
2023	\$119,457,038	\$119,099,130	\$1,167,085	\$120,266,215	99.70%	100.68%	\$301,701
2022	99,614,164	98,691,079	666,139	99,357,218	99.07	99.74	258,900
2021	89,729,063	88,715,461	604,818	89,320,279	98.87	99.54	86,212
2020	82,498,937	81,460,647	782,830	82,243,477	98.74	99.69	172,648
2019	75,464,350	74,532,793	562,431	75,095,224	98.77	99.51	286,904

¹ Relates to the preceding fiscal year tax digest.

² Amounts shown are net of collection fee of 2.5% paid to Paulding County.

³ This column represents the taxes received for each fiscal year's tax levy in subsequent years to the current year's amount collected through November 15, 2023.

⁴ This column represents the delinquent taxes outstanding for each fiscal year's tax levy through November 15, 2023, after certain standard adjustments and write-offs were made to the tax levy.

Delinquent property taxes of the District are written off when the statute of limitations for their collection (7 years) expires or if no property is found to levy upon, if earlier. The delinquent taxes written off are usually for personal property, which are more difficult to collect than taxes on real property.

Source: Paulding County Tax Commissioner

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Millage Rates

Millage Rates of the District

Set forth below is information concerning the rate of levy of property taxes per \$1,000 of assessed value, or millage rates, of the District and all overlapping governments for the past five Calendar Years.

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
MILLAGE RATES BY CATEGORY:					
State of Georgia	N/A	N/A	N/A	N/A	N/A
Paulding County					
Maintenance and Operation ¹	6.079	5.650	5.210	4.220	4.200
Bond	2.200	2.200	2.000	1.600	1.200
Paulding County School District					
Maintenance and Operation ¹	18.750	18.750	18.750	17.750	17.675
Bond	0.000	0.000	0.000	0.000	0.000
Fire District	3.100	3.100	3.100	2.500	2.300
City of Braswell	5.000	5.000	5.000	5.000	5.000
City of Dallas	4.170	4.170	4.170	4.170	6.500
City of Hiram	0.000	0.000	0.000	0.000	0.000
TOTAL COMBINED MILLAGE RATES:					
Paulding County	30.129	29.700	29.060	26.070	25.375
City of Braswell	35.129	34.700	34.060	31.070	30.375
City of Dallas	34.299	33.870	33.230	30.240	31.875
City of Hiram	30.129	29.700	29.060	26.070	25.375

¹ The legal limit is 20 mills.

Source: Georgia Department of Revenue, Local Government Services Division; the Paulding County Tax Commissioner.

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Ten Largest Taxpayers

Ten Largest Taxpayers of the District

Set forth below are the ten (10) largest property taxpayers of the District for Calendar Year 2023. A determination of the largest property taxpayers within the District can be made only by manually reviewing individual tax records. Therefore, it is possible that owners of several small parcels may have an aggregate assessment in excess of those set forth in the table below. Furthermore, the taxpayers shown in the table below may own additional parcels within the District. No independent investigation has been made of and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the District.

Rank	Taxpayer	Nature of the Business	Taxes Levied for Calendar Year 2023 ¹²	Gross Assessed Valuation	Percentage of Gross Tax Digest ³
1	Progress Residential Borrower	RESIDENTIAL	\$1,493,716.69	\$84,508,096	0.87%
2	Greystone Power Corporation	UTILITY	1,331,752.75	75,346,690	0.77%
3	AMH Development LLC	RESIDENTIAL	457,947.76	25,909,352	0.27%
4	H5 TIC 1 MVR Borrower LLC	RESIDENTIAL	420,160.20	23,771,440	0.24%
5	WSHRC SFR Macland Homes IX LLC	RESIDENTIAL	381,045.13	21,558,424	0.22%
6	SFR JV 1 2020 1 Barrower LLC	RESIDENTIAL	325,959.52	18,441,838	0.19%
7	Hiram Pavilion Owner LLC	COMMERCIAL	308,845.51	17,473,580	0.18%
8	AH4R Properties LLC	RESIDENTIAL	308,372.25	17,446,804	0.18%
9	Georgia Transmission Corporation	UTILITY	294,648.28	16,670,341	0.17%
10	SFR JV 1 2019 1 Barrower LLC	RESIDENTIAL	294,539.81	16,664,202	0.17%
TOTALS			\$5,616,988	\$317,790,767	3.26%

¹ Based on the District's 2023 maintenance and operations tax digest of \$8,138,890,317 (which amount includes only real and personal property).

² Calendar Year 2023 taxes were levied on August 8, 2023, bills were mailed on September 8, 2023, and were due November 15, 2023.

³ Calendar Year 2023 gross tax digest was \$9,747,721 as reported by the Georgia Department of Revenue.

Source(s): Paulding County Tax Commissioner's Office; and where indicated above, the Georgia Department of Revenue

DISTRICT OPERATING DATA AND FINANCIAL INFORMATION

Schools Comprising the District's School System

Schools Comprising the School District

The District includes nineteen elementary schools, nine middle schools, and five high schools as described below.

<u>School Names</u>	<u>Grades</u>	<u>Current Enrollment</u> ¹	<u>Size of Site (Acres)</u>	<u>Year Built</u>	<u>Number of Classrooms</u> ²	<u>Portable Rooms</u> ³
<i>Elementary Schools</i>						
Abney	PreK-5	1,271	19	2010	76	0
Allgood	PreK-5	831	26	1999	59	0
Baggett	PreK-5	571	21	2003	49	0
Burnt Hickory	PreK-5	1,040	20	2008	60	0
Dallas	PreK-5	494	21	1954	33	3
Dugan	PreK-5	631	48	2004	55	0
Hiram	PreK-5	768	15	1954	56	0
Hutchens	PreK-5	642	77	2009	60	0
McGarity	PreK-5	600	21	1987	40	0
Nebo	PreK-5	818	27	1998	60	0
New Georgia	PreK-5	343	23	1954	26	2
Northside	PreK-5	603	30	1993	45	0
Panther	PreK-5	529	25	1997	43	0
Poole	PreK-5	481	38	2003	48	0
Ragsdale	PreK-5	624	23	2009	60	0
Roberts	PreK-5	633	30	1999	43	0
Russom	PreK-5	961	27	2004	55	0
Shelton	PreK-5	1,397	53	1993	36	0
Union	PreK-5	398	7	1954	26	7
<i>Middle Schools</i>						
Austin	6-8	811	56	2004	57	0
Dobbins	6-8	556	41	1996	61	0
East Paulding	6-8	869	37	1993	59	0
Herschel Jones	6-8	809	14	1959	55	0
McClure	6-8	1,499	30	2007	69	0
Moses	6-8	929	42	2001	44	0
Ritch	6-8	718	25	2012	57	0
Scoggins	6-8	776	66	2009	57	0
South Paulding	6-8	509	22	1991	40	0
<i>High School</i>						
East Paulding	9-12	1,904	46	1991	98	0
Hiram	9-12	1,503	69	2000	89	0
North Paulding	9-12	3,052	69	2008	95	0
Paulding County	9-12	2,116	60	1969	92	0
South Paulding	9-12	1,905	84	2006	96	3
TOTALS		31,591				

¹ Based on Student Enrollment Summary Report as of October 3, 2023.

² Based on State Facility Plan Forms and enrollment data as of October 3, 2023 (2024-1) FTE report.

³ Includes all mobiles on campus

Source: Paulding County School District

Enrollment in the District's School System

Enrollment in the District's School System

Set forth below is information concerning enrollment in the District's school system over the past five (5) school years, as of the beginning of each school year.

<u>School Year</u>	<u>Pre-K</u>	<u>Kinder-</u> <u>garten</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
2023-2024	240	2,116	2,147	2,343	2,218	2,381	2,430	2,469	2,453	2,554	2,828	2,731	2,598	2,323	31,831
2022-2023	216	2,068	2,316	2,165	2,308	2,390	2,352	2,427	2,479	2,522	2,860	2,719	2,355	2,341	31,518
2021-2022	216	2,241	2,079	2,200	2,307	2,304	2,356	2,403	2,460	2,522	2,956	2,433	2,436	2,216	31,129
2020-2021	231	1,885	2,058	2,149	2,161	2,189	2,306	2,326	2,413	2,534	2,567	2,538	2,327	2,282	29,966
2019-2020	270	2,123	2,208	2,214	2,197	2,313	2,323	2,381	2,480	2,421	2,684	2,398	2,345	2,139	30,496

Source: Georgia Department of Education, October FTE Data Collection System report.

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Employees of the District

Employees of the District

The School District had approximately 4,100 employees as of June 30, 2023, in the following categories:

<u>Category</u>	<u>Number of Employees</u>
Instruction	1,938
Special Education	770
Title I & IV	97
School Administration	210
Media	66
School Nutrition (SNP)	241
Transportation	412
Pupil Services	53
Improvement of Instruction	93
Maintenance	148
Central & Other Support	43
Business Services	18
General Administration	11
TOTAL:	4,100

Source: Paulding County School District

Sales Tax Collections of the District

Sales Tax Collections of the District

Set forth below are the net proceeds of sales and uses tax received by the District for the past five years.

<u>Year</u>	<u>Existing Sales Tax</u>	
	<u>Collections</u>	<u>Percentage Change</u>
2023	\$30,060,028	3.2%
2022	29,128,246	11.6%
2021	26,108,250	15.0%
2020	22,705,186	18.7%
2019	19,126,282	--

Source: Georgia Department of Revenue

Insurance Coverage of the District

Insurance Coverage of the District

Insurance coverage ¹		
Type	Amount in Force	
Total Insurable Value	\$931,236,126	
Property - All Risks, including Mechanical Breakdown	1,250,000,000	
Superintendent Bond	250,000	

Type	Limits of Liability	
	Each Occurrence	Aggregate
General Liability	\$1,000,000	\$3,000,000
School Board Legal Liability	1,000,000	3,000,000
Law Enforcement	1,000,000	3,000,000
Automobile Liability	500,000	
Crime	1,250,000	
Umbrella Coverage	N/A	
Crisis Management	300,000	
Cyber-Risk Management	1,000,000	10,000,000
Workers' Compensation	Statutory	Statutory

¹ Represents the insurance coverage for the period beginning July 1, 2023, to July 1, 2024.

Source: Paulding County School District

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Five Year General Fund History

Five-Year General Fund History

Set forth on the following page is an historical, comparative summary of the revenues, expenditures, and changes in fund balance of the District's General Fund for the past five (5) fiscal years. Information in the following table for fiscal years 2019 to 2023 has been extracted from audited financial statements of the District for the years ended June 30, 2019 to 2023. Although taken from audited financial statements, no representation is made that the information is comparable from year to year, or that the information as shown taken by itself presents fairly the financial condition of the District for the fiscal years shown. For more complete information, reference is made to the audited financial statements for fiscal years 2019 to 2023.

REVENUES	2019	2020	2021	2022	2023
Property Taxes	\$82,276,526	\$90,222,198	\$99,563,488	\$110,303,589	\$129,470,601
Sales Taxes	2,654,490	3,415,416	5,026,377	6,008,306	4,016,200
State Funds	191,565,870	202,881,701	196,993,348	215,923,738	227,174,722
Federal Funds	21,578,614	18,926,125	34,384,027	50,369,052	50,079,398
Charges for Services	6,723,663	5,098,454	2,684,099	2,666,609	7,070,906
Investment Earnings	399,517	578,654	71,846	79,229	1,536,238
Miscellaneous	4,750,786	4,566,478	3,743,593	6,161,928	7,803,522
Total Revenues	309,949,466	325,689,027	342,466,778	391,512,452	427,151,587
EXPENDITURES					
Current					
Instruction	198,528,463	210,940,718	216,926,100	237,316,004	267,814,657
Support Services					
Pupil Services	11,486,357	12,175,123	13,578,370	14,956,021	17,406,733
Improvement of Instructional Services	13,788,375	14,383,214	15,349,188	18,104,902	24,217,862
Educational Media Services	4,842,217	5,068,627	5,126,395	5,355,148	5,640,618
General Administration	1,358,073	1,393,002	1,457,111	1,353,440	1,582,638
School Administration	18,385,533	19,751,172	19,993,156	20,873,907	21,859,222
Business Administration	1,420,792	1,730,569	1,929,134	2,154,113	2,389,184
Maintenance and Operation of Plant	20,104,061	19,229,267	19,664,739	20,171,277	23,235,976
Student Transportation Services	16,716,272	16,781,731	16,731,158	20,077,379	23,485,324
Central Support Services	2,620,207	3,283,532	3,328,129	4,288,999	5,737,560
Other Support Services	247,522	233,360	233,861	232,561	244,222
Enterprise Operations	1,150,896	916,134	833,349	1,201,202	1,336,047
Community Services	113	200	0	473	1,630
Food Service Operations	13,662,959	13,297,207	13,266,042	16,691,347	17,843,871
Capital Outlay		909,026	198,022		0
Debt Service					
Principal	143,782	17,984	0	0	0
Dues and Fees			0	0	0
Interest	8,564	947	0	0	0
Total Expenditures	\$304,464,186	\$320,111,814	\$328,614,754	\$362,776,773	\$412,795,544
Excess of Revenues over (under) Expenditures	5,485,279	5,577,212	13,852,024	28,735,679	14,356,043
OTHER FINANCING SOURCES (USES)					
Insurance Proceeds	117,026	76,499	41,944		0
Transfers In	467,199	0			0
Transfers Out	(2,971,271)	(3,551,350)	(1,682,800)	(28,384,598)	(18,453,384)
Total Other Financing Sources (Uses)	(2,387,046)	(3,474,852)	(1,640,856)	(28,384,598)	(18,453,384)
SPECIAL ITEMS					
Proceeds from Sale of Land Easement	72,850	10,000	0	0	0
Net Change in Fund Balances	3,171,083	2,112,361	12,211,168	351,081	(4,097,341)
FUND BALANCE JULY 1	51,796,960	54,968,043	57,638,581	69,849,749	70,200,830
FUND BALANCE JUNE 30	\$54,968,043	\$57,080,404	\$69,849,749	\$70,200,830	\$66,103,489

Source: Statement of Revenues, Expenditures and Changes in Fund Balances (Exhibit E) of the District's Fiscal Year 2023 Audited Financial Statements

Source: Paulding County School District

Budget

The District's General Budget for fiscal year 2024 is attached to the annual report as Appendix A.

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Regarding Audited Financial Statements

The District's audited financial statements for the fiscal year ended June 30, 2023, have been filed with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") and are hereby specifically incorporated herein by this reference. They can be found at: <https://emma.msrb.org/P11736708-P11335058-P11769682.pdf>. The District has neither requested nor received the written consent of the auditor to the inclusion of the audit report which is incorporated by reference as part of this Annual Financial Information Report.

APPENDIX A – BUDGET FOR FYE JUNE 30, 2024

Georgia Department of Education**Financial Review Data Collection System
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2024**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
1000-110.00	TEACHERS	\$134,947,941.93
1000-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$2,482,338.72
1000-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$622,110.99
1000-115.00	EXTENDED DAY - TEACHERS	\$310,416.29
1000-117.00	EXTENDED YEAR	\$17,928.00
1000-118.00	ART,MUSIC,PE	\$15,745,994.74
1000-140.00	AIDES AND PARAPROFESSIONALS	\$8,841,750.19
1000-142.00	SALARY OF CLERICAL STAFF	\$162,547.02
1000-145.00	INTERPRETER	\$56,002.79
1000-172.00	ELEMENTARY COUNSELOR	\$2,248,575.10
1000-173.00	SECONDARY COUNSELOR	\$3,986,522.74
1000-178.00	GRADUATION COACH	\$84,598.25
1000-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$389,808.69
1000-199.00	OTHER SALARIES AND COMPENSATION	\$50,400.80
1000-210.00	STATE HEALTH INSURANCE	\$36,349,688.48
1000-220.00	FICA	\$12,120,266.62
1000-230.00	TEACHERS RETIREMENT SYSTEM	\$32,967,399.66
1000-260.00	WORKMEN COMPENSATION	\$1,036,292.33
1000-290.00	OTHER EMPLOYEE BENEFITS	\$100,819.00
1000-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$173,950.00
1000-321.00	CONTRACTED SERVICE - TEACHERS	\$7,500.00
1000-430.00	REPAIR AND MAINTENANCE SERVICES	\$663,067.00
1000-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$979,920.00
1000-563.00	TUITION TO PRIVATE SOURCES	\$65,000.00
1000-580.00	TRAVEL - EMPLOYEES	\$39,850.00
1000-610.00	SUPPLIES	\$1,806,183.14
1000-611.00	SUPPLIES - TECHNOLOGY RELATED	\$151,000.00
1000-612.00	COMPUTER SOFTWARE	\$697,300.00
1000-615.00	EXPENDABLE EQUIPMENT	\$1,380,983.35
1000-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$5,496,950.00

Georgia Department of Education**Financial Review Data Collection System
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2024**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
1000-641.00	TEXTBOOKS - PRINTED	\$2,265,649.52
1000-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$250.00
1000-810.00	DUES AND FEES	\$6,550.00
1000-890.00	OTHER EXPENDITURES	\$217,000.00
1000-000.00	TOTAL EXPENDITURES INSTRUCTION	\$266,472,555.35
2100-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$68,011.88
2100-141.00	SALARY OF SECRETARIAL STAFF	\$42,043.15
2100-142.00	SALARY OF CLERICAL STAFF	\$278,296.27
2100-146.00	ATHLETICS PERSONNEL	\$1,221,688.00
2100-163.00	SCHOOL NURSE/SPECIAL EDUCATION NURSE LPN	\$1,702,219.54
2100-164.00	PHYSICAL/OCCUPATIONAL/MOBILITY/SPEECH THERAPIST	\$4,080,572.18
2100-171.00	TEACHER SUPPORT SPECIALIST/DIAGNOSTICIAN/AUDIOLOGI	\$280,950.93
2100-174.00	SCHOOL PSYCHOLOGIST	\$1,808,371.41
2100-176.00	SCHOOL SOCIAL WORKER	\$425,602.36
2100-177.00	FAMILY SERVICES/PARENT COORDINATOR	\$97,384.04
2100-190.00	OTHER MANAGEMENT PERSONNEL	\$218,595.16
2100-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$528,228.12
2100-199.00	OTHER SALARIES AND COMPENSATION	\$2,634.89
2100-210.00	STATE HEALTH INSURANCE	\$1,744,161.13
2100-220.00	FICA	\$782,924.28
2100-230.00	TEACHERS RETIREMENT SYSTEM	\$2,136,702.78
2100-260.00	WORKMEN COMPENSATION	\$65,232.01
2100-290.00	OTHER EMPLOYEE BENEFITS	\$5,385.09
2100-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$236,239.00
2100-332.00	DRUG AND ALCOHOL TESTING, FINGERPRINTING	\$8,300.00
2100-361.00	PER DIEM AND FEES	\$6,000.00
2100-430.00	REPAIR AND MAINTENANCE SERVICES	\$1,000.00
2100-442.00	RENTAL OF EQUIPMENT AND VEHICLES	\$440.00
2100-530.00	COMMUNICATION	\$17,498.00
2100-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$93,310.00

Georgia Department of Education**Financial Review Data Collection System
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2024**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2100-580.00	TRAVEL - EMPLOYEES	\$42,587.00
2100-595.00	OTHER PURCHASED SERVICES	\$368.00
2100-610.00	SUPPLIES	\$134,062.00
2100-611.00	SUPPLIES - TECHNOLOGY RELATED	\$1,150.00
2100-612.00	COMPUTER SOFTWARE	\$82,480.00
2100-615.00	EXPENDABLE EQUIPMENT	\$58,920.68
2100-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$4,240.00
2100-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$9,450.00
2100-810.00	DUES AND FEES	\$16,127.00
2100-890.00	OTHER EXPENDITURES	\$15,000.00
2100-000.00	TOTAL EXPENDITURES PUPIL SERVICES	\$16,216,174.90
2210-121.00	HEADS OF COMPONENTS - DEPUTY, ASSOC, ASSISTANT, AREA SUPT	\$331,800.00
2210-142.00	SALARY OF CLERICAL STAFF	\$195,867.80
2210-161.00	TECHNOLOGY SPECIALIST	\$2,345,662.54
2210-190.00	OTHER MANAGEMENT PERSONNEL	\$1,013,594.71
2210-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$6,465,136.98
2210-199.00	OTHER SALARIES AND COMPENSATION	\$27,931.09
2210-210.00	STATE HEALTH INSURANCE	\$1,467,390.47
2210-220.00	FICA	\$753,563.86
2210-230.00	TEACHERS RETIREMENT SYSTEM	\$2,105,506.98
2210-260.00	WORKMEN COMPENSATION	\$63,191.16
2210-290.00	OTHER EMPLOYEE BENEFITS	\$5,381.66
2210-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$56,500.00
2210-430.00	REPAIR AND MAINTENANCE SERVICES	\$18,200.00
2210-530.00	COMMUNICATION	\$3,222.00
2210-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$181,600.00
2210-580.00	TRAVEL - EMPLOYEES	\$32,026.00
2210-595.00	OTHER PURCHASED SERVICES	\$150.00
2210-610.00	SUPPLIES	\$563,328.97
2210-611.00	SUPPLIES - TECHNOLOGY RELATED	\$1,150.00

Georgia Department of Education**Financial Review Data Collection System
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2024**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2210-615.00	EXPENDABLE EQUIPMENT	\$700.00
2210-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$9,000.00
2210-810.00	DUES AND FEES	\$95,285.00
2210-890.00	OTHER EXPENDITURES	\$10,000.00
2210-000.00	TOTAL EXPENDITURES IMPROVEMENT OF INSTRUCTIONAL SERVICES	\$15,746,189.22
2213-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$122,391.54
2213-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$6,543.77
2213-116.00	PROFESSIONAL DEVELOPMENT STIPENDS	\$75,000.00
2213-220.00	FICA	\$9,862.81
2213-260.00	WORKMEN COMPENSATION	\$19,033.45
2213-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$4,000.00
2213-610.00	SUPPLIES	\$356,723.98
2213-810.00	DUES AND FEES	\$700.00
2213-000.00	TOTAL EXPENDITURES INSTRUCTIONAL STAFF TRAINING	\$594,255.55
2220-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$2,695.30
2220-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$25,093.78
2220-142.00	SALARY OF CLERICAL STAFF	\$859,807.47
2220-165.00	LIBRARIAN/MEDIA SPECIALIST	\$2,866,621.50
2220-199.00	OTHER SALARIES AND COMPENSATION	\$1,145.45
2220-210.00	STATE HEALTH INSURANCE	\$791,081.12
2220-220.00	FICA	\$266,677.17
2220-230.00	TEACHERS RETIREMENT SYSTEM	\$743,189.08
2220-260.00	WORKMEN COMPENSATION	\$22,982.82
2220-290.00	OTHER EMPLOYEE BENEFITS	\$2,706.00
2220-610.00	SUPPLIES	\$109,070.17
2220-612.00	COMPUTER SOFTWARE	\$33,410.78
2220-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$327,210.54
2220-811.00	REGIONAL OR COUNTY LIBRARY DUES	\$25,000.00
2220-000.00	TOTAL EXPENDITURES EDUCATIONAL MEDIA SERVICES	\$6,076,691.18
2300-111.00	SCHOOL BOARD MEMBERS SALARIES	\$29,698.33

Georgia Department of Education**Financial Review Data Collection System
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2024**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2300-120.00	SUPERINTENDENT, RESA DIRECTOR, TECHNICAL INSTITUTE DIRECTOR	\$238,618.80
2300-121.00	HEADS OF COMPONENTS - DEPUTY, ASSOC, ASSISTANT, AREA SUPT	\$342,300.00
2300-141.00	SALARY OF SECRETARIAL STAFF	\$76,710.80
2300-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$5,482.20
2300-199.00	OTHER SALARIES AND COMPENSATION	\$208,890.92
2300-210.00	STATE HEALTH INSURANCE	\$109,535.86
2300-220.00	FICA	\$54,241.81
2300-230.00	TEACHERS RETIREMENT SYSTEM	\$182,165.02
2300-260.00	WORKMEN COMPENSATION	\$5,518.41
2300-290.00	OTHER EMPLOYEE BENEFITS	\$8,823.96
2300-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$175,000.00
2300-340.00	PROFESSIONAL LEGAL SERVICES	\$209,950.00
2300-430.00	REPAIR AND MAINTENANCE SERVICES	\$1,500.00
2300-530.00	COMMUNICATION	\$6,358.00
2300-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$22,760.00
2300-580.00	TRAVEL - EMPLOYEES	\$9,000.00
2300-595.00	OTHER PURCHASED SERVICES	\$500.00
2300-610.00	SUPPLIES	\$5,702.00
2300-611.00	SUPPLIES - TECHNOLOGY RELATED	\$90.00
2300-615.00	EXPENDABLE EQUIPMENT	\$6,910.00
2300-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$1,600.00
2300-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$224.00
2300-810.00	DUES AND FEES	\$59,750.00
2300-890.00	OTHER EXPENDITURES	\$10,069.00
2300-000.00	TOTAL EXPENDITURES GENERAL ADMINISTRATION	\$1,771,399.11
2400-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$11,667.06
2400-130.00	PRINCIPAL	\$4,287,251.39
2400-131.00	ASSISTANT PRINCIPAL	\$7,563,338.13
2400-141.00	SALARY OF SECRETARIAL STAFF	\$1,439,123.75
2400-142.00	SALARY OF CLERICAL STAFF	\$2,313,036.70

Georgia Department of Education**Financial Review Data Collection System
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2024**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2400-190.00	OTHER MANAGEMENT PERSONNEL	\$141,270.08
2400-199.00	OTHER SALARIES AND COMPENSATION	\$3,957.72
2400-210.00	STATE HEALTH INSURANCE	\$2,809,421.66
2400-220.00	FICA	\$1,126,712.30
2400-230.00	TEACHERS RETIREMENT SYSTEM	\$3,136,278.95
2400-240.00	EMPLOYEES RETIREMENT SYSTEM	\$9,114.87
2400-260.00	WORKMEN COMPENSATION	\$96,449.03
2400-290.00	OTHER EMPLOYEE BENEFITS	\$11,340.00
2400-530.00	COMMUNICATION	\$26,112.00
2400-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$16,150.00
2400-580.00	TRAVEL - EMPLOYEES	\$50,696.95
2400-610.00	SUPPLIES	\$262,862.22
2400-611.00	SUPPLIES - TECHNOLOGY RELATED	\$85,000.00
2400-615.00	EXPENDABLE EQUIPMENT	\$54,063.80
2400-000.00	TOTAL EXPENDITURES SCHOOL ADMINISTRATION	\$23,443,846.61
2500-142.00	SALARY OF CLERICAL STAFF	\$198,622.14
2500-148.00	ACCOUNTANT	\$451,156.76
2500-190.00	OTHER MANAGEMENT PERSONNEL	\$336,388.26
2500-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$593,066.32
2500-210.00	STATE HEALTH INSURANCE	\$203,538.00
2500-220.00	FICA	\$114,538.78
2500-230.00	TEACHERS RETIREMENT SYSTEM	\$272,288.90
2500-240.00	EMPLOYEES RETIREMENT SYSTEM	\$41,000.00
2500-260.00	WORKMEN COMPENSATION	\$9,664.91
2500-290.00	OTHER EMPLOYEE BENEFITS	\$972.00
2500-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$190,500.00
2500-430.00	REPAIR AND MAINTENANCE SERVICES	\$2,720.00
2500-442.00	RENTAL OF EQUIPMENT AND VEHICLES	\$4,000.00
2500-520.00	INSURANCE (OTHER THAN EMPLOYEE BENEFITS)	\$295,961.60
2500-530.00	COMMUNICATION	\$7,776.00

Georgia Department of Education**Financial Review Data Collection System
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2024**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2500-580.00	TRAVEL - EMPLOYEES	\$21,161.00
2500-610.00	SUPPLIES	\$27,500.00
2500-611.00	SUPPLIES - TECHNOLOGY RELATED	\$1,500.00
2500-612.00	COMPUTER SOFTWARE	\$174,200.00
2500-615.00	EXPENDABLE EQUIPMENT	\$2,500.00
2500-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$9,100.00
2500-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$870.00
2500-810.00	DUES AND FEES	\$87,393.00
2500-890.00	OTHER EXPENDITURES	\$17,000.00
2500-000.00	TOTAL EXPENDITURES SUPPORT SERVICES - BUSINESS	\$3,063,417.67
2600-142.00	SALARY OF CLERICAL STAFF	\$149,998.69
2600-181.00	MAINTENANCE PERSONNEL, TRANSPORTATION MECHANIC, OT	\$3,341,996.33
2600-186.00	CUSTODIAL PERSONNEL	\$2,076,810.66
2600-190.00	OTHER MANAGEMENT PERSONNEL	\$499,129.21
2600-199.00	OTHER SALARIES AND COMPENSATION	\$138,525.66
2600-210.00	STATE HEALTH INSURANCE	\$1,296,688.80
2600-220.00	FICA	\$446,333.43
2600-230.00	TEACHERS RETIREMENT SYSTEM	\$354,733.14
2600-260.00	WORKMEN COMPENSATION	\$299,604.47
2600-290.00	OTHER EMPLOYEE BENEFITS	\$220,062.91
2600-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$4,751,869.42
2600-332.00	DRUG AND ALCOHOL TESTING, FINGERPRINTING	\$12,000.00
2600-410.00	WATER, SEWER AND CLEANING SERVICES	\$1,849,431.60
2600-430.00	REPAIR AND MAINTENANCE SERVICES	\$704,659.38
2600-442.00	RENTAL OF EQUIPMENT AND VEHICLES	\$3,000.00
2600-490.00	OTHER PURCHASED PROPERTY SERVICES	\$28,750.00
2600-520.00	INSURANCE (OTHER THAN EMPLOYEE BENEFITS)	\$442,013.19
2600-530.00	COMMUNICATION	\$332,560.00
2600-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$414,300.00
2600-580.00	TRAVEL - EMPLOYEES	\$32,684.00

Georgia Department of Education**Financial Review Data Collection System
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2024**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2600-595.00	OTHER PURCHASED SERVICES	\$1,858,177.77
2600-610.00	SUPPLIES	\$832,984.00
2600-611.00	SUPPLIES - TECHNOLOGY RELATED	\$33,000.00
2600-612.00	COMPUTER SOFTWARE	\$25,000.00
2600-615.00	EXPENDABLE EQUIPMENT	\$196,421.00
2600-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$276,250.00
2600-620.00	ENERGY	\$6,216,620.00
2600-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$3,071.30
2600-715.00	LAND IMPROVEMENTS	\$1,272,000.00
2600-810.00	DUES AND FEES	\$15,145.00
2600-890.00	OTHER EXPENDITURES	\$1,073,246.00
2600-000.00	TOTAL EXPENDITURES MAINTENANCE AND OPERATION OF PLANT SERVICES	\$29,197,065.96
2700-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$336,822.32
2700-142.00	SALARY OF CLERICAL STAFF	\$128,313.10
2700-180.00	BUS DRIVERS	\$7,834,744.04
2700-181.00	MAINTENANCE PERSONNEL, TRANSPORTATION MECHANIC, OT	\$1,717,730.32
2700-190.00	OTHER MANAGEMENT PERSONNEL	\$977,226.06
2700-199.00	OTHER SALARIES AND COMPENSATION	\$125,000.00
2700-210.00	STATE HEALTH INSURANCE	\$2,901,157.95
2700-220.00	FICA	\$780,887.00
2700-230.00	TEACHERS RETIREMENT SYSTEM	\$226,307.47
2700-260.00	WORKMEN COMPENSATION	\$407,419.67
2700-290.00	OTHER EMPLOYEE BENEFITS	\$287,086.84
2700-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$2,000.00
2700-332.00	DRUG AND ALCOHOL TESTING, FINGERPRINTING	\$13,000.00
2700-334.00	BUS DRIVER PHYSICALS	\$23,000.00
2700-430.00	REPAIR AND MAINTENANCE SERVICES	\$825,500.00
2700-490.00	OTHER PURCHASED PROPERTY SERVICES	\$12,500.00
2700-520.00	INSURANCE (OTHER THAN EMPLOYEE BENEFITS)	\$390,463.70
2700-530.00	COMMUNICATION	\$318,040.00

Georgia Department of Education**Financial Review Data Collection System
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2024**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2700-580.00	TRAVEL - EMPLOYEES	\$21,700.00
2700-595.00	OTHER PURCHASED SERVICES	\$5,000.00
2700-610.00	SUPPLIES	\$189,000.00
2700-611.00	SUPPLIES - TECHNOLOGY RELATED	\$3,000.00
2700-612.00	COMPUTER SOFTWARE	\$18,000.00
2700-615.00	EXPENDABLE EQUIPMENT	\$367,000.00
2700-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$13,500.00
2700-620.00	ENERGY	\$821,000.00
2700-730.00	PURCHASE OF EQUIPMENT - OTHER THAN BUSES AND COMPU	\$1,164,000.00
2700-732.00	PURCHASE OR LEASE-PURCHASE OF BUSES	\$3,775,500.00
2700-810.00	DUES AND FEES	\$97,000.00
2700-890.00	OTHER EXPENDITURES	\$170,000.00
2700-000.00	TOTAL EXPENDITURES STUDENT TRANSPORTATION SERVICE	\$23,951,898.47
2800-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$113.13
2800-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$18,269.27
2800-121.00	HEADS OF COMPONENTS - DEPUTY, ASSOC, ASSISTANT, AREA SUPT	\$331,800.00
2800-142.00	SALARY OF CLERICAL STAFF	\$597,800.32
2800-190.00	OTHER MANAGEMENT PERSONNEL	\$1,451,449.58
2800-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$1,538,312.09
2800-199.00	OTHER SALARIES AND COMPENSATION	\$878,926.47
2800-210.00	STATE HEALTH INSURANCE	\$535,839.04
2800-220.00	FICA	\$348,809.79
2800-230.00	TEACHERS RETIREMENT SYSTEM	\$877,767.16
2800-260.00	WORKMEN COMPENSATION	\$29,478.03
2800-290.00	OTHER EMPLOYEE BENEFITS	\$2,211.50
2800-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$850,000.00
2800-332.00	DRUG AND ALCOHOL TESTING, FINGERPRINTING	\$70,000.00
2800-430.00	REPAIR AND MAINTENANCE SERVICES	\$5,000.00
2800-442.00	RENTAL OF EQUIPMENT AND VEHICLES	\$612.00
2800-530.00	COMMUNICATION	\$13,370.00

Georgia Department of Education**Financial Review Data Collection System
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2024**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2800-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$23,700.00
2800-580.00	TRAVEL - EMPLOYEES	\$41,850.00
2800-595.00	OTHER PURCHASED SERVICES	\$7,741.00
2800-610.00	SUPPLIES	\$28,720.00
2800-611.00	SUPPLIES - TECHNOLOGY RELATED	\$7,000.00
2800-612.00	COMPUTER SOFTWARE	\$105,460.00
2800-615.00	EXPENDABLE EQUIPMENT	\$16,745.00
2800-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$10,000.00
2800-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$1,850.00
2800-810.00	DUES AND FEES	\$45,070.00
2800-890.00	OTHER EXPENDITURES	\$19,151.00
2800-000.00	TOTAL EXPENDITURES SUPPORT SERVICES - CENTRAL	\$7,857,045.38
2900-530.00	COMMUNICATION	\$31,800.00
2900-812.00	RESA FEES	\$178,058.55
2900-890.00	OTHER EXPENDITURES	\$10,000.00
2900-000.00	TOTAL EXPENDITURES OTHER SUPPORT SERVICES	\$219,858.55
5000-930.00	OPERATING TRANSFERS TO OTHER FUNDS	\$3,900,000.00
5000-000.00	TOTAL EXPENDITURES OTHER OUTLAYS	\$3,900,000.00
7000	TOTAL EXPENDITURES & OTHER USES	\$398,510,397.95
0004-000	END OF FISCAL YEAR FUND EQUITY	\$48,586,601.54
0000	END OF FISCAL YEAR FUND EQUITY	\$48,586,601.54
9000-000.00	TOTAL DEBITS	\$447,096,999.49
1110	AD VALOREM TAXES	\$140,817,000.00
1121	OTHER SALES TAXES	\$4,523,000.00
1191	TITLE AD VALOREM TAX (TAVT)	\$12,284,000.00
1500	INVESTMENT INCOME	\$72,000.00
1990	FEDERAL INDIRECT COST REIMBURSEMENT	\$1,238,765.00

Georgia Department of Education**Financial Review Data Collection System
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2024**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
1995	OTHER LOCAL REVENUES	\$1,030,000.00
1000	TOTAL REVENUES (LOCAL)	\$159,964,765.00
3120	TOTAL QUALITY BASIC EDUCATION FORMULA EARNINGS (STATE AND LOCAL FUNDS)	\$222,663,750.32
3122	QBE ALLOTMENT (OPERATING COSTS)	\$13,794,379.40
3125	TOTAL STATE CATEGORICAL GRANTS	\$2,412,323.00
3140	QBE CONTRA ACCOUNT (DEBIT)	-\$30,947,129.01
3200	EQUALIZATION (PARITY)	\$27,501,695.00
3800	OTHER GRANTS FROM GEORGIA DEPARTMENT OF EDUCATION	\$3,120,614.00
3000	TOTAL REVENUES (STATE)	\$238,545,632.71
8000	TOTAL REVENUE & OTHER SOURCES & OTHER ITEMS	\$398,510,397.71
0001	CURRENT FY BEGINNING FUND EQUITY	\$48,586,601.78
0000	CURRENT FY BEGINNING FUND EQUITY	\$48,586,601.78
9000	TOTAL CREDITS	\$447,096,999.49
DEBITS-CREDITS		
9000-000.00	TOTAL DEBITS	\$447,096,999.49
9000	TOTAL CREDITS	\$447,096,999.49